

TRANSLATION FROM THE SWEDISH ORIGINAL

Auditor's report in respect of the Board of Directors' report and proposal pursuant to Chapter 18 Section 6 of the Swedish Companies Act (2005:551) regarding extra dividend

To the Shareholders meeting of Skanska AB, org.nr 556000-4615

We have examined the Board of Directors' report and proposal dated September 23, 2020.

Responsibilities of the Board of Directors for the report and proposal

The Board of Directors is responsible for ensuring that the report and the proposal are prepared in accordance with the Swedish Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a report and a proposal that are free from material misstatement, whether due to fraud or error.

The auditor's responsibility

Our responsibility is to express an opinion on the extra dividend based on our examination. The examination has been performed in accordance with FAR's recommendation RevR 9 *Revisorns övriga yttranden enligt aktiebolagslagen och aktiebolagsförordningen*. Those standards require us to plan and perform the examination in such a manner that we may obtain reasonable assurance that the Board's report does not contain material misstatement. The firm applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of Skanska AB in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The examination involves performing procedures to obtain evidence about financial information and other information in the Board of Directors' report and proposal. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the report and proposal, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the report and the proposal in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. The examination also includes evaluating the appropriateness and the reasonableness of estimates made by the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the Board of Directors' report accurately discloses all material events affecting the financial position of the company and we recommend the Shareholders Meeting to approve the proposal.

Other matters

This opinion is only intended to fulfill the requirements in Chapter 18 Section 6 of the Swedish Companies Act and must not be used for any other purpose.

Stockholm, September 23, 2020

Ernst & Young AB

Hamish Mabon
Auktoriserad revisor